Message Text

UNCLASSIFIED

PAGE 01 STATE 312503 ORIGIN IO-13

INFO OCT-01 AGRE-00 USIE-00 AID-05 EB-07 AF-08 ARA-10 EA-09 EUR-12 NEA-10 COME-00 ISO-00 TRSE-00 SP-02 CIAE-00 INR-07 NSAE-00 OMB-01 L-03 /088 R

DRAFTED BY IO/EX:SSCUMMINS:JPH APPROVED BY IO/EX:SSCUMMINS

-----291634Z 022354 /44

O 291559Z DEC 76 FM SECSTATE WASHDC TO AMEMBASSY ROME IMMEDIATE

UNCLAS STATE 312503

FODAG

E.O. 11652: N/A

TAGS: AORG, AFIN, US, FAO

SUBJECT: LETTER OF CREDIT FOR U.S. CONTRIBUTION TO WORLD

FOOD PROGRAM

REF: (A) ROME 20911, (B) STATE 311758

1. DEPARTMENT AT A LOSS TO UNDERSTAND MIOCINOVIC INTER-PRETATION THAT UNLESS LETTER OF CREDIT DRAWN DOWN IN FULL U.S. MAY BE SHOWN AS DELINQUENT. U.S. LETTER OF CREDIT IS AN INSTRUMENT OF VALUE, IT IS IRREVOCABLE AND THEREFORE ACCEPTABLE AS CONTRIBUTION TOWARD REDEMPTION OF U.S. PLEDGE REGARDLESS OF WHETHER IT IS DRAWN DOWN OR NOT. WE ARE NOT AWARE OF ANY OTHER UN AGENCY THAT REQUIRES DRAW DOWN ON IRREVOCABLE LETTER OF CREDIT BEFORE IT IS ACCEPTED AND COUNTED TOWARD REDEMPTION OF U.S. PLEDGE.

ROBINSON

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 29 DEC 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a

Disposition Reason: Disposition Remarks:

Document Number: 1976STATE312503
Document Source: CORE
Document Unique ID: 00 Drafter: SSCUMMINS:JPH

Enclosure: n/a Executive Order: N/A Errors: N/A

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Review Authority: vogelfj

Review Comment: n/a Review Content Flags: Review Date: 07 JUN 2004

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

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To: ROME

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